

demand such bail or other security as may be required to prevent such arrest or detention or to secure the release of such ship or property and to indemnify you in respect of any liability, loss, damage or expenses caused by such arrest or detention or threatened arrest or detention whether or not such arrest or detention or threatened arrest or detention may be justified.

4. The liability of each and every person under this indemnity shall be joint and several and shall not be conditional upon you proceeding first against any person, whether or not such person is party to or liable under this indemnity.

5. The liability of each and every person under this indemnity shall in no circumstances exceed 200% of the CIF value of the above cargo.

6. This indemnity shall be governed by and construed in accordance with English law and every person liable under this indemnity shall at your request submit to the jurisdiction of the High Court of Justice of England.

Yours faithfully

For and on behalf of

For and on behalf of

Bankers